



PFOF Monthly summary

MONTH	ELIGIBLE VOLUME	PFOF RECEIVED	EFFECTIVE RATE
Jan-25	79,160	\$10,826.37	\$0.14
Feb-25	186,666	\$35,872.54	\$0.19
Mar-25	208,938	\$33,078.72	\$0.16
Apr-25	245,179	\$37,879.11	\$0.15
May-25	293,428	\$50,123.00	\$0.17
Jun-25	305,100	\$56,815.27	\$0.19
Jul-25	243,755	\$42,944.96	\$0.18
Aug-25	278,969	\$50,405.32	\$0.18
Sep-25	405,063	\$65,949.77	\$0.16
Oct-25	418,499	\$79,435.60	\$0.19
Nov-25	310,172	\$51,013.33	\$0.16
Dec-25	365,149	\$89,556.91	\$0.25

PFOF by Exchange

EXCHANGE	JANUARY 2025			FEBRUARY 2025			MARCH 2025			APRIL 2025			MAY 2025			JUNE 2025		
	ELIGIBLE VOLUME	PFOF RECEIVED	EFFECTIVE RATE	ELIGIBLE VOLUME	PFOF RECEIVED	EFFECTIVE RATE	ELIGIBLE VOLUME	PFOF RECEIVED	EFFECTIVE RATE	ELIGIBLE VOLUME	PFOF RECEIVED	EFFECTIVE RATE	ELIGIBLE VOLUME	PFOF RECEIVED	EFFECTIVE RATE	ELIGIBLE VOLUME	PFOF RECEIVED	EFFECTIVE RATE
AMEX	10,779	\$1,926.68	\$0.18	32,339	\$6,257.33	\$0.19	36,207	\$5,171.57	\$0.14	54,343	\$5,698.53	\$0.10	28,811	\$3,573.67	\$0.12	31,733	\$5,536.49	\$0.17
EDGO	14,701	\$2,918.19	\$0.20	56,405	\$15,670.22	\$0.28	55,527	\$13,660.39	\$0.25	64,906	\$16,450.97	\$0.25	112,742	\$28,889.69	\$0.26	114,616	\$29,193.34	\$0.25
CBOE	8,119	\$723.05	\$0.09	44,283	\$4,726.85	\$0.11	42,797	\$4,914.45	\$0.11	60,933	\$6,899.14	\$0.11	77,708	\$7,880.18	\$0.10	66,834	\$8,282.00	\$0.12
MIAX	5,900	\$1,141.99	\$0.19	19,968	\$4,551.68	\$0.23	19,147	\$4,618.02	\$0.24	22,175	\$5,297.60	\$0.24	26,368	\$5,807.73	\$0.22	30,180	\$7,174.21	\$0.24
PHLX	39,661	\$4,116.46	\$0.10	33,671	\$4,666.45	\$0.14	55,260	\$4,714.28	\$0.09	42,822	\$3,532.86	\$0.08	47,799	\$3,971.73	\$0.08	61,737	\$6,629.22	\$0.11
<b>TOTAL</b>	<b>79,160</b>	<b>\$10,826.37</b>	<b>\$0.14</b>	<b>186,666</b>	<b>\$35,872.54</b>	<b>\$0.19</b>	<b>208,938</b>	<b>\$33,078.72</b>	<b>\$0.16</b>	<b>245,179</b>	<b>\$37,879.11</b>	<b>\$0.15</b>	<b>293,428</b>	<b>\$50,123.00</b>	<b>\$0.17</b>	<b>305,100</b>	<b>\$56,815.27</b>	<b>\$0.19</b>

  

EXCHANGE	JULY 2025			AUGUST 2025			SEPTEMBER 2025			OCTOBER 2025			NOVEMBER 2025			DECEMBER 2025		
	ELIGIBLE VOLUME	PFOF RECEIVED	EFFECTIVE RATE	ELIGIBLE VOLUME	PFOF RECEIVED	EFFECTIVE RATE	ELIGIBLE VOLUME	PFOF RECEIVED	EFFECTIVE RATE	ELIGIBLE VOLUME	PFOF RECEIVED	EFFECTIVE RATE	ELIGIBLE VOLUME	PFOF RECEIVED	EFFECTIVE RATE	ELIGIBLE VOLUME	PFOF RECEIVED	EFFECTIVE RATE
AMEX	40,069	\$6,687.83		49,827	\$ 8,304.99		69,827	\$ 10,805.11		78312	\$ 14,201.15	\$0.18	40593	\$ 6,562.66	\$0.16	32258	\$ 34,119.06	\$1.06
EDGO	77,359	\$20,081.14		88,585	\$ 22,254.27		131,330	\$ 32,942.24		146490	\$ 40,712.25	\$0.28	107382	\$ 27,197.16	\$0.25	156622	\$ 35,459.29	\$0.23
CBOE	63,720	\$6,826.31		62,421	\$ 7,287.27		89,090	\$ 10,332.53		95799	\$ 10,998.88	\$0.11	80556	\$ 8,819.83	\$0.11	67885	\$ 7,765.44	\$0.11
MIAX	20,554	\$4,808.01		38,357	\$ 7,564.11		50,208	\$ 6,700.36		38082	\$ 8,528.37	\$0.22	31212	\$ 6,792.01	\$0.22	36450	\$ 7,741.78	\$0.21
PHLX	42,053	\$4,541.67		39,779	\$ 4,994.66		64,608	\$ 5,169.52		59816	\$ 4,994.95	\$0.08	50429	\$ 1,641.68	\$0.03	71934	\$ 4,471.34	\$0.06
<b>TOTAL</b>	<b>243,755</b>	<b>\$42,944.96</b>		<b>278,969</b>	<b>\$50,405.32</b>		<b>405,063</b>	<b>\$65,949.77</b>		<b>418,499</b>	<b>\$79,435.60</b>	<b>\$0.19</b>	<b>310,172</b>	<b>\$51,013.33</b>	<b>\$0.16</b>	<b>365,149</b>	<b>\$89,556.91</b>	<b>\$0.25</b>